Galle Face Capital Partners PLC

PQ 49
"Renuka House"
No. 69, Sri Jinaratana Road,
Colombo 02

IMPORTANT: THIS DOCUMENT IS OF VALUE

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER PROFESSIONAL ADVISOR IMMEDIATELY

CIRCULAR TO THE SHAREHOLDERS

Dear Shareholder,

Rights Issue of 122,388,394 Ordinary Voting Shares at Sri Lanka Rupees Sixteen (Rs. 16/-) per share.

1. Background

The Directors of Galle Face Capital Partners PLC ("Company" or "WAPO"), resolved on 2nd October 2026, subject to the approval of shareholders, to issue One Hundred Twenty Two Million Three Hundred Eighty Eight Thousand Three Hundred Ninety Four (122,388,394) Ordinary Voting Shares (The Share quantity was derived post listing of Ordinary shares from the scrip dividends on 5th October 2026) in the proportion of One (1) new Ordinary Voting Share for every One (1) Existing Ordinary Voting Share in the capital of the Company by way of a Rights Issue.

The new Ordinary Voting Shares will be issued at a price of Sri Lanka Rupees Sixteen (Rs. 16/-). The proceeds raised through the Rights Issue of Ordinary Voting Shares is Sri Lankan Rupees One Billion Nine Hundred Fifty Eight Million Two Hundred Fourteen Thousand Three Hundred and Four (Rs. 1,958,214,304.00). The new shares arising from the Rights Issue shall rank pari passu from the date of issue in all respects with the existing Ordinary Voting Shares of the Company.

The Directors of the Company have resolved that the price for the Rights is fair and reasonable to the Company and to all existing shareholders as required by Section 52 of the Companies Act No. 7 of 2007 (the "Companies Act "amended from time to time)

2. Issue

The Rights will be provisionally allotted upon receiving the approval of the shareholders at the Extraordinary General Meeting ("EGM") convened for that purpose. The date of entitlement of the Rights will be as at the end of trading on the Second (2nd) Market Day from and excluding the date of the EGM (i.e. Record date 25th of November **2026** and the Provisional Letters of Allotment will be dispatched within 5 market days from and excluding the date of entitlement.

The Shareholders of the Company who hold their Ordinary Voting Shares in their respective accounts in the Central Depository Systems (Private) Limited (CDS)/ in the share register as at end of trading on

the Second (2nd) Market Day from and excluding the date of the Extra Ordinary General Meeting (i.e. the 'Record Date') will be entitled to this issuance of Rights.

Date for Direct Deposit of Rights into Shareholders' CDS Accounts – In respect of shareholders of the Entity who maintain their shares in the CDS, the Entity shall complete the direct deposit of Rights to the CDS Accounts of the respective shareholders within three (3) Market Days from and excluding the Record Date.

Upon the issue of the Provisional Letters of Allotment the Trading of Rights shall commence on the fourth (4th) market day from and excluding the dispatch of the Provisional Letters of Allotment of Rights. Such trading shall continue throughout the period of renunciation, which shall not exceed nine (9) Market Days from and excluding the date of dispatching/making available the Provisional Letter of Allotment to the CDS.

Rights shares, not fully subscribed for as at the last date of acceptance and payment specified in the Provisional Letter of Allotment, shall be deemed to have been declined and such declined Rights share will be available for allotment at the same price to the Shareholders applying for additional Rights. In the event of an over subscription in respect of additional Rights shares applied for, the additional Rights shares will be allotted pro-rata, based on the rights entitlement of each shareholder.

If any Rights shares remain unsubscribed (unsubscribed rights) post allotment to the shareholders including any additional Rights shares requested, such unsubscribed Rights shares shall be allotted to any party/ parties who expresses their intention to subscribe for said Rights shares at the same Rights Issue price at the discretion of the Board. The Company currently has not identified any such party/parties. Once identified the Company will make the relevant disclosures.

The approval in principle has been obtained from the Colombo Stock Exchange ("CSE") to issue and list the new Ordinary Voting Shares arising from the Rights Issue. The listing of the Securities by the Colombo Stock Exchange will in no way be reflective of the **merits** of the issue. The CSE assumes no responsibility for the correctness of any statements made, opinions expressed or reports, omissions and undisclosed information included herewith.

Direct Deposit of Shares

As per the Directive of the Securities and Exchange Commission (SEC) of Sri Lanka made under Circular No. 08/2010 dated November 22, 2010 and Circular No. 13/2010 issued by the CDS dated November 30, 2010, all Shares allotted shall be directly uploaded to the CDS Accounts within ten (10) market days from the last date of acceptance and payment. As such, all Acceptors of Shares, should indicate their CDS Account Number in Form A – Letter of Acceptance and Registration, and in the event they apply for additional Rights shares in Form C – Application for Additional Rights shares. Shareholders/Applicants who do not have a CDS Account are advised to open a CDS Account prior to submitting the completed Form A and if applicable Form C in order to facilitate the uploading of the allotted shares to them. In the instances where Letters of Acceptance (Form A) and Applications for Additional Rights shares(Form C) do not carry a valid CDS Account Number or which indicate an incorrect/inaccurate CDS Account Number, shares will not be uploaded on the date specified for upload by the Rules of the CSE. They will only be registered in the share ledger maintained by the Company and will not be issued a share certificate. Such Shareholder would not be able to trade the new shares

until such time the same has been deposited with the CDS. Shareholders will thereafter be required to inform their CDS Account Number in writing to the Registrars and such requests will be processed on a weekly basis. Therefore, please ensure strict adherence to the Directive issued by the SEC. The shareholders must strictly follow and adhere to the instructions provided in the Provisional Letter of Allotment in respect of acceptance, renunciation and applying for additional Rights. The rights shares shall be renounced through the CDS only.

Please note that Share Certificates will not be issued in respect of shares allotted on this Issue.

Shareholders/Applicants have the option of having their Shares "Locked" in the CDS. Shares that are locked would not be available for trading purposes and would not be visible to the participants. Shareholders/Applicants who wish to lock their shares allotted in this Issue should indicate such preference in the section provided in applicable form. Shares of the Shareholders/Applicants, who do not request to lock their shares would be deposited to the "trading balance" in the CDS Account. However, at the option and the request of the Account Holder, the CDS would transfer a named quantity of Shares from the locked balance to the trading balance of a CDS Account and/or from the trading balance to the locked balance of a CDS Account.

In terms of the Directive issued by the Securities & Exchange Commission of Sri Lanka under Circular No. 8/2012 and 10/2012, regarding dematerialization of listed securities, you are advised to lodge all share certificates with the CDS.

3. Objectives of the Issue

The objectives of the Rights Issue are to facilitate debt settlement undertaken by WAPO, to fund investments and to settle Rights Issue expenses. The proceeds of the Rights Issue are expected to be utilized for the following purposes in order of priority:

Description	Fund Utilization (Rs.)
Settlement of short-term bank borrowings	500,000,000
Settlement of short-term intercompany borrowings - Galle Face Properties Limited	500,000,000
Settlement of interest expenses for the loans specified above	27,975,000
Financing Future Investments	900,000,000
Balance funds allocated for settlement of Rights Issue expenses	30,239,304
Total Right Issue Funds	**1,958,214,304**

Short-Term Debt Settlements of all outstanding borrowings totaling Rs. 1,000 Million and Servicing of Interest Payments applicable for the aforesaid Short-Term borrowings of Rs. 27.975 Million, (as per table below).

Lender	Borrowing as at:	Date of Borrowing	Amount Borrowed (Rs.)	Outstanding Amount (Rs.) as at 30th September 2026	Total Interest Payable on Due Date of Payment (Rs.)	Interest Rate	Due Date of payment	Purpose of borrowing
Hatton National Bank PLC	30 September 2026	29/09/2026	250,000,000	250,000,000	2,383,333– monthly (7,150,000 for the 3 months from 30th September to Settlement date of 31st December 2026).	AWPLR+ 0.5%	On demand	Financing of Investments in shares listed on the Colombo Stock Exchange
Commercial Bank of Ceylon Ltd	30 September 2026	30/09/2026	250,000,000	250,000,000	2,383,333– monthly (7,150,000 for the 3 months from 30th September to Settlement date of 31st December 2026	AWP LR + 0.5%	On demand	Financing of Investments in shares listed on the Colombo Stock Exchange
Galle Face Propertes	30 September 2026	28/09/2026	500,000,000	500,000,000	13,675,000 -at settlement from 30th September to Settlement date of 31st December 2026	AWP LR	3 months from the date of borrowing	Financing of Investments in shares listed on the Colombo Stock Exchange
TOTAL			1,000,000,000	1,000,000,000	27,975,000(FOR 3 MONTHS)			

No security has been pledged for any of the above borrowings.

The Company confirms that it has complied with the applicable provisions of section 9.14 of the CSE Listing Rules at the time of obtaining the intercompany loans. The Company will comply with the relevant CSE Listing Rules at the time of settling such loans.

WAPO intends to first settle the entirety of the borrowings from Hatton National Bank PLC and Commercial Bank of Ceylon PLC through the funds raised by way of the Rights Issue since these borrowings have the highest Interest rate. The Company also intends to settle the interest payable that would accrue during the interim period until the completion of the Rights Issue and then the borrowing obtained from Galle Face Properties Ltd with interest on settlement. This Intercompany borrowing is categorized under part of day today business transactions. (This is the only intercompany borrowing outstanding as at 30th September 2026). The Company intends to facilitate the settlement immediately after the Rights Issue. Hatton National Bank and Commercial Bank are not related parties to the entity, Galle Face Properties Ltd is a related party, Galle Face Capital Partners PLC and Galle Face Properties Limited are sub subsidiaries of Renuka Holdings PLC. The Company wishes to settle the bank borrowings and short term intercompany borrowings with an infusion of equity to deleverage the balance sheet. The Related Party Transaction Review Committee (RPTRC) has provided the recommendation to the Board to proceed with the proposed transaction.

Financing Future Investments

Sri Lankan Rupees Nine Hundred Million (Rs. 900,000,000) is allocated for financing future investments of WAPO.

WAPO is an investment Company and continues to make investments in equity listed on the Colombo Stock Exchange, debentures listed on the Colombo Stock Exchange, government securities and SEC licensed unit trust from time to time as opportunities present themselves. Such investments would be made in compliance with Section 9.14 of the CSE Listing Rules. Accordingly, the Company seeks to build a buffer to carry out future investments in equity listed on the Colombo Stock Exchange, debentures listed on the Colombo Stock Exchange, government securities and SEC licensed unit trust which it deems suitable at the point of time the funds are required. This will be disclosed in the quarterly accounts.

The Company at this point in time is not in a position to disclose in which investments funds would be deployed into. Monthly management meetings are undertaken to continuously assess current business investments. The expected return of these investments can only be assessed upon further evaluation of opportunities once presented. The Company will complete its future investments by 30th September 2027. Approval will be sought from the Board of Directors of WAPO prior to making any further investments utilizing the funds raised by the Rights Issue and the Company will make necessary market disclosures in this regard. WAPO shall ensure to make adequate disclosures on a quarterly basis which is described in further detail under the title Continuous Disclosure Regarding the Status of Utilization of Funds raised through the Rights Issue.

Rights Issue expenses

The Company intends to settle the Rights Issue expenses within a one month time period from the completion of the Rights Issue.

In the event of any delay in commencement of utilizing the Right Issue proceeds, it should be noted that WAPO intends to invest the funds in either one or a combination of government securities, deposits in licensed commercial banks and finance companies and / or SEC licensed unit trusts until such funds

are utilized for the corresponding objectives identified above. Investments in such financial instruments disclosed above is expected to generate a return of c. 10% p.a. dependent upon the prevailing interest rates at the time of investment.

The Rights Issue objectives does not amount to a major transaction

The Rights Issue objectives does not amount to a major transaction as per definitions of Section 185 of the Companies Act of No. 07 of 2007.

Minimum Subscription to Satisfy Each Objective

Objective	Total Funds Required (Rs)	Minimum Funds Required (Rs)
Settlement of short-term bank loans	500,000,000	500,000,000
Settlement of short-term intercompany borrowings	500,000,000	500,000,000
Settlement of interest expenses for the loans specified above	27,975,000	27,975,000
Financing Future Investments	900,000,000	0
Balance funds allocated for settlement of Rights Issue expenses	30,239,304	0
Total Right Issue Funds	**1,958,214,304**	**1,027,975,000**

Specific Risks Associated with the Objectives of the Issue

- The majority Shareholders, which are subsidiaries of Renuka Holdings PLC (ie- Ceylon Land & Equity Plc, Renuka Investments Limited, The Cargo Boat Investment Company Limited),who holds 52.92% of the shareholding, have communicated their intention to take up their full entitlement of the Rights Issue which currently amounts to RS.1,036,286.272. Therefore, the entire component of Short Term Bank Borrowings, Short Term Intercompany Borrowings and Interest Settlement can be paid from the funds raised through the Rights Issue. Therefore, the Company doesn't foresee any risk in relation to the aforesaid first three objectives of the Rights Issue. This would therefore not have an adverse impact on the profitability and the ability for the Company to pay out Dividends.
- In the event of an undersubscription, WAPO might reduce funds available to finance future investments, depending on the extent of the shortfall. This could limit the Company's ability to pursue future investments
- In respect of rights issue expenses, if the amount of Rights subscription is below the funds required for this objective the company will fund from working capital.
- The Company may be exposed to market, liquidity, interest rate and credit risks associated with investments in listed equities, listed debentures, Government Securities and SEC-licensed unit trusts, which may affect the value and returns of such investments and, consequently, the anticipated enhancement of profitability.
- In the event of any such unforeseen deviations to the objectives of the Rights Issue or timelines, the Company will make a market announcement pertaining to such a deviation and obtain shareholder approval for any such deviations.

Benefits of the Proposed Rights Issue

- WAPO is seeking to deleverage its balance sheet and strengthen it with the further infusion of equity through the proposed Rights Issue. The settlement of debt would enable the Company to also reduce its interest expenses and thereby increase profitability.
- Further Investment into equity listed on the Colombo Stock Exchange, debentures listed on the Colombo Stock Exchange, government securities and SEC licensed unit trust within a short time span would result in dividend flows, interest and capital gains to WAPO.
- The Rights Issue provides existing shareholders with a timely opportunity to participate in the next phase of growth. By subscribing to their entitlement, shareholders will be able to maintain their proportionate shareholding in the Company and avoid dilution, while benefiting from the Companies growth and value creation going forward.
- Accordingly, the Rights Issue provides existing shareholders with an opportunity to support the Company's strategic objectives, participate in its future performance, and benefit from the long-term value creation arising from improved earnings capacity and enhanced financial strength.

Continuous Disclosure Regarding the Status of Utilization of Funds raised through the Rights Issue

The Company will disclose information regarding the status of utilization of funds raised via the Rights Issue in its Interim Financial Statements and Annual Reports from the date of raising the funds until the said objectives are achieved and funds are fully utilized by the Company. If there are any deviations from the objectives, amounts allocated for the respective objectives and envisaged timelines due to a change in circumstances, the Company will make necessary disclosure as per the CSE Circular No. 06/2026 dated 21st August 2026, with this regard in its Interim Financial Statements and Annual Reports.

Rights Issue Proceeds Utilization as at DD-MM-YYYY

Object / objective No. (including sub-objectives)	Objective as per Circular / Prospectus	Amount allocated as per Circular / Prospectus (Rs.)	Date of Utilization as per Proposed Circular / Prospectus	Amount allocated not utilized (Rs.) [A]	As a % of Total Proceeds	Amount utilized in the service of objective as per Circular / Prospectus (Rs.) [B]	% of Utilization against allocation (B/A)	Clarification if not fully utilized (whether funds were deposited in a bank account or lent to a related party / any other investment etc.)	Objective Deviation from Circular / Prospectus (Yes/No)	Objective deviation information to be marked as per Appendix B	Details of deviation	Board Approval Date for the deviation of objective / Confirmation of full utilization of funds by Board (Board Resolution extract to be submitted)
1	Settlement of short-term bank loans	500,000,000	Immediately after completion of rights issue									
2	Settlement of short-term intercompany borrowings	500,000,000	Immediately after completion of rights issue									
3	Settlement of interest expenses for the loans specified above	27,975,000	Immediately after completion of rights issue									

Object / objective No. (including sub-objectives)	Objective as per Circular / Prospectus	Amount allocated as per Circular / Prospectus (Rs.)	Date of Utilization as per Proposed Circular / Prospectus	Amount allocated not utilized (Rs.) [A]	As a % of Total Proceeds	Amount utilized in the service of objective as per Circular / Prospectus (Rs.) [B]	% of Utilization against allocation (B/A)	Clarification if not fully utilized (whether funds were deposited in a bank account or lent to a related party / any other investment etc.)	Objective Deviation from Circular / Prospectus (Yes/No)	Objective deviation information to be marked as per Appendix B	Details of deviation	Board Approval Date for the deviation of objective / Confirmation of full utilization of funds by Board (Board Resolution extract to be submitted)
4	Financing Future Investments	900,000,000	30th September 2027									
5	Settlement of Rights Issue expenses	30,239,304	Immediately after completion of rights issue									

In the event the proceeds raised are fully utilized in terms of the objectives disclosed in the Circular to Shareholders prior to submission of the Company's next immediate Financial Statements (i.e. either Interim Financial Statements or Annual Report), the Company as per the CSE Circular No. 06/2026 dated 21st August 2026, the fact that proceeds have been utilized in its entirety as per the above template.

The Company will submit a duly certified extract of a Board Resolution, explicitly authorizing the statement that the funds raised through public fund generation has been fully utilized in accordance with the objectives stated in the Circular to Shareholders.

Until the Rights Issue proceeds allocated to "Future Investment" are fully utilized, Company will disclose the following particulars in quarterly accounts as to where such specific funds would be invested until such funds are fully utilized.

Date of Investment	Type of Investment (Government securities, deposits in licensed commercial banks and finance companies and / or SEC licensed unit trusts)	Interest Rate	Amount in Rs

Underwriting Arrangements

The Company has not entered into any underwriting arrangements in relation to the Rights Issue. In the event the issue is undersubscribed, the proceeds will be utilized to the extent the issue is subscribed. Priority would be given to the settlement of short term bank borrowings, short term intercompany borrowings and interest expenses of the borrowings, which is described in Section 3 "Objectives of the Issue".

The majority shareholders, which are subsidiaries of Renuka Holdings PLC (ie- Ceylon Land & Equity PLC, Renuka Investments Limited, The Cargo Boat Investment Company Limited), who holds 52.92% of the shareholding, have communicated their intention to take up their full entitlement of the Rights Issue

themselves and therefore the entire component of short term bank borrowings and short term intercompany borrowings and interest settlement and Rights Issue can be paid from these funds raised.

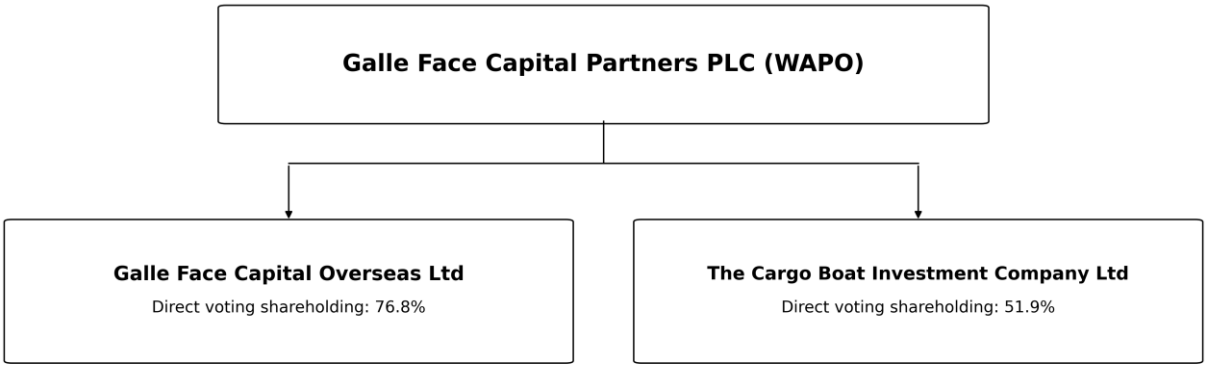
In the event any non-public shareholder, including the majority shareholder, were to take up any additional Rights due to rights provisionally allotted to public shareholders not being subscribed for, the public holding percentage of the Company may reduce.

4. Company Overview

Galle Face Capital Partners PLC ("WAPO") is an investment Company listed on the Colombo Stock Exchange.

The company actively manages a portfolio of listed equity, debt instruments, private equity and investments in alternate asset classes.

ORGANISATIONAL STRUCTURE



Galle Face Capital Overseas Ltd, where the Company has a direct voting shareholding of 76.8% is an investment Company domiciled in the British Virgin Islands. The Company actively manages a portfolio of listed equity, debt instruments and investments in commodities in international markets. The Company became a subsidiary on 1st July 2026.

The Cargo Boat Investment Company Ltd, where the Company has a direct voting shareholding of 51.9% is an investment trust that focuses on managing a portfolio of listed equity, unlisted equity and debt instruments. The Company became a subsidiary on 23rd September 2026.

Historical Financial Performance (Audited)

The Group's historic financial performance over the last 3 years is given below;

For the year ended 31st March (Rs '000)	2024	2025	2026
Revenue	32,031	78,264	21,976
Profit before Net Finance Cost and Tax	425,833	688,245	874,072

Profit before Tax	431,846	682,927	864,695
Profit after Tax	430,706	681,236	862,681

Source: Company Annual Reports

Dividend History

For the year ended 31st March	2024	2025	2026
Dividend Paid (Gross)	32,292,260	55,246,524	62,124,119
Dividend Per Share	1.25	2.05	2.15

Source: Company Annual Reports

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During the current financial year a Scrip dividend of Rs.0.70 per share was paid amounting to Rs.82,829,681.20.

Top Twenty Shareholders

The Top Twenty shareholders as at 6th October 2026,(post listing of Ordinary Shares from the scrip Dividend) for Ordinary Voting Shares are as given below;

Ordinary Shareholders

No:	Name of Shareholder	Number of Shares Held	Percentage Holding (%)
1.	CEYLON LAND & EQUITY PLC	36,768,276	30.04
2.	RENUKA INVESTMENTS LIMITED	26,433,227	21.60
3.	HATTON NATIONAL BANK PLC/ALMAS HOLDINGS (PRIVATE) LIMITED	16,443,745	13.43
4.	PEOPLE S LEASING AND FINANCE PLC/C.M.DISSANAYAKE	2,074,514	1.70
5.	THE CARGO BOAT INVESTMENT COMPANY LIMITED	1,566,389	1.28
6.	PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN	1,252,810	1.02
7.	MAC HOLDINGS PVT LTD	640,447	0.52
8.	ALMAS HOLDINGS (PRIVATE) LIMITED	634,551	0.52
9.	MR. K.L. YEOH	599,901	0.49
10.	PEOPLE S LEASING AND FINANCE PLC/NAGOYA CEYLON TRADING (PVT) LTD	582,567	0.48
11.	COMMERCIAL BANK OF CEYLON PLC/G.S.N.PEIRIS	571,967	0.47
12.	MR. M.D.S. GOONATILLEKE	550,254	0.45
13.	MR. A.U.S.P. PERERA	475,784	0.39
14.	SENKADAGALA FINANCE PLC/R.M.S.P.R.BANDARA	465,441	0.38
15.	SENKADAGALA FINANCE PLC/B.S.A.MENDIS	441,100	0.36
16.	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	421,655	0.34
17..	SEYLAN BANK PLC/PADMESH SAJJEEWA WEERASEKERA	416,518	0.34
18..	MR. V.C. MAHTANI	415,771	0.34
19.	HATTON NATIONAL BANK PLC/RAVINDRA ERLE RAMBUKWELLE	413,725	0.34
20.	SAMPATH BANK PLC/MR. GERARD SHAMIL NIRANJAN PEIRIS & MRS. INDRANI ROSHANI PEIRIS	413,725	0.34

Public Holding

The percentage of ordinary shares held by the public as at 6th October 2026 ***(which is post listing of the shares from the scrip dividend w.e.f. 6th Oct 2026)*** was 33.11% The number of ordinary shareholders representing the public holding was 3,594 as at 6th October 2026 . The float adjusted market capitalization was Rs. 689 Mn as at 6th October 2026. Accordingly, the Company has complied with the minimum thresholds for compliance on minimum public holding requirement set out in Section 7.13 of the CSE Listing Rules.

The issue of shares under the right issue will not result in the Company failing to satisfy the minimum public holding requirement for companies listed on the main Board of the CSE, in the event of undersubscription by the public as the percentage of shares held by the Public 33.11% as at 6th October 2026.

Market Prices of Shares

The highest, lowest, closing share prices of the Company's Ordinary Shares during the three (3) preceding calendar months are furnished below for the information of shareholders.

Ordinary Shares

Month	High	Low	Last Traded Price	Number of Shares traded	Number of Trades
August 2026	21.40	19.80	19.80	547283	530
September 2026	20.90	17.90	18.30	960710	726
October 2026	18.90	14.90	15.20	1467649	1297

Source: CSE website

The closing market prices of the shares of the Company as at 2nd November was Rs.15.70 per Ordinary Share.

Overview of the Related Party Transactions Review Committee

The Related Party Transaction Review Committee was established as a Board sub-committee with the main objective of reviewing Related Party Transactions as required by Section 9 of the Listing Rules of the CSE and the Code of Best Practice on Related Party Transactions issued by the Securities and Exchange Commission of Sri Lanka ("SEC").

The following Directors of the Company are Members of the Committee;

- Mr. M. R. Ratnasabapathy (Independent Non-Executive Director) - Chairman
- Mr. M. S. Dominic (Independent Non-Executive Director)
- Mr. K.G. Vairavanathan (Independent Non-Executive Director)

Mr. M.S. Dominic is a Director of Galle Face Properties Limited

Contingent Liabilities

There are no material changes to the contingent liabilities from the position disclosed in the most recent Audited Financial Statements and Interim Accounts published.

5. General

The Company is not required to obtain approval from any regulatory body other than Colombo Stock Exchange for the Rights Issue.

The Rights will be provisionally allotted upon receiving the approval of the shareholders for the resolution at the Extraordinary General Meeting convened for the purpose.

Shareholders who are unable to attend the meeting in person are requested to complete the enclosed Form of Proxy, in accordance with the instructions specified therein, and deposit at the Registered Office of the Company at "Renuka House", No. 69, Sri Jinaratana Road, Colombo 02.

Auditor's Reports and Audited Financial Statements and Interim Financial Statements of the Company will be available on the website of the CSE, www.cse.lk

6. Banking of Cheques

In the event payments are received in the form of cheques by the Listed Entity, such Entity shall comply with the following:
(i) Cheques received in respect of the rights may be banked on receipt.
(ii) Cheques in respect of applications for additional rights shall be banked only after the last date of acceptance and payment.

7. Refunds

Refunds in respect of rejected/partly rejected applications for Rights shares shall be dispatched to the shareholders as expeditiously as possible but not exceeding ten (10) Market Days from the last date of acceptance and payment. Applicants will be entitled to Interest (as defined in the Section 2.4 CSE Listing Rules) on refunds not made within this period.

If the applicant has provided accurate and complete details of his bank account in the application, the Entity shall make such refund payments to the bank account specified by the applicant, through Sri Lanka Inter Bank Payment System (SLIPS) and a payment advice shall be issued to the applicant.

If the applicant has not provided details of his bank account in the application, the Entity shall make such refund payments to the applicant by way of a cheque.

8. Declarations

The Directors of the Company collectively and individually accept full responsibility for the accuracy and completeness of the information given and confirm having made all reasonable enquiries, that to the best of their knowledge and belief that there are no other facts the omission of which would render any statement in the circular misleading.

If you are in doubt as to the action you should take, you should consult your stock broker or other professional advisor immediately.

By order of the Board of
Galle Face Capital Partners PLC



Secretaries
At Colombo on 5th November 2026